FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GUTTERMAN STEVEN D.			2. Issuer Name and Ticker or Trading Symbol Gryphon Digital Mining, Inc. [GRYP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
GUTTERWAN STEVEN D.				X	Director	10% Owner			
(Last) (First) 1180 N. TOWN CENTER DRIVE, SUITE 100		(Middle)		X	Officer (give title below)	Other (specify below)			
			3. Date of Earliest Transaction (Month/Day/Year) 01/13/2025		Chief Executive Officer				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)		dual or Joint/Group Filing (Chec	/			
LAS VEGAS	NV	89114		X	Form filed by One Reporting I Form filed by More than One				
(City)	(State)	(Zip)			. Sim lied by More than One	reporting relation			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (II	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount (A) or (D) Price		(Instr. 3 and 4)		(111511. 4)	
Common Stock	01/13/2025		P		77,459	A	\$0.39	105,529	D	
Common Stock								1,713,786(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Warrant to Purchase Common Stock	\$1.5	01/13/2025		P		77,459		01/13/2025	01/13/2035	Common Stock	77,459	\$0.125	77,459	D	

Explanation of Responses:

1. Represents shares of Common Stock of the issuer issuable upon settlement of Restricted Stock Units, subject to vesting conditions.

/s/ Steven Gutterman 01/15/2025

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.